

Social Media Giant Gains New Majority Stockholder

Tesla and SpaceX creator Elon Musk has acquired a new title: Twitter's largest shareholder.

News of the entrepreneur's financial grab comes just days after he took to Twitter to question the Left-leaning platform's approach to free speech, even asking if he needed to create a new social media site himself.

Several Right-leaning Twitter users urged Musk, 50, to buy Twitter. It appears he took their prompting to heart.

According to a filing from the U.S. Securities and Exchange Commission, Musk purchased a 9.2% stake in Twitter, Inc., meaning he now controls roughly 73.5 million shares in the company, making him the largest shareholder of the brand, Fox Business reported.

Twitter's shares jumped more than 25% in the wake of the Monday morning news and individual stocks were priced at \$ each, according to the news outlet.

Among those who told Musk to purchase Twitter were Christina Pushaw, press secretary for Republican Florida Gov. Ron DeSantis and conservative radio host Buck Sexton, who wrote, "Save the country from these psycho Silicon Valley libs."

Musk tweeted in response that he was giving "serious thought" to creating a new social media space.

For the rest of this article, visit our content partners at .
{eoa}

Reprinted with permission from Faithwirecom. Copyright © 2022 The Christian Broadcasting Network Inc. All rights reserved.

Read articles like this one and other Spirit-led content in our new platform, CHARISMA PLUS.