

Former Federal Reserve Chairman Alan Greenspan Dies at 100

Alan Greenspan, the former chairman of the Federal Reserve who led the nation's central bank for nearly two decades, died Monday at his home from complications of Parkinson's disease. He was 100.

Greenspan served as Federal Reserve chairman from 1987 to 2006 under Presidents Ronald Reagan, George H.W. Bush, Bill Clinton and George W. Bush. During his tenure, he oversaw monetary policy through major economic events including the 1987 stock market crash, the economic expansion of the 1990s and the aftermath of the Sept. 11, 2001, terrorist attacks.

His death was announced by his wife, journalist Andrea Mitchell.



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"He was a giant of a man who helped shape the U.S. economy for decades under presidents of both parties," Mitchell said in a statement.

"He will be remembered for his brilliance and his kindness," she added.

Born in New York City in 1926, Greenspan studied music at the Juilliard School before pursuing a career in economics.

The Federal Reserve paid tribute to its former chairman, saying Greenspan "helped establish the credibility that remains one of the Federal Reserve's most important assets."

Greenspan remained active in public life after leaving the

Fed, authoring books and offering economic commentary through his consulting firm. He married Mitchell in 1997 and is survived by her.

Prepared by Charisma Media Staff.