

Could This Be the Biggest Trade Move Yet? Trump's Team Eyes Complete China Reset

After two days of high-level negotiations in Geneva, President Donald Trump's top trade officials reported significant progress toward a new trade agreement. Treasury Secretary Scott Bessent described the talks as "productive" and emphasized how swiftly the two sides reached common ground, suggesting that prior differences may have been overstated.

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The discussions, held at the residence of the Swiss ambassador to the United Nations, involved Bessent, U.S. Trade Representative Jamieson Greer, and Chinese Vice Premier He Lifeng. This marked the first face-to-face meeting between the two nations since the imposition of steep tariffs—145% by the U.S. and 125% by China—that had severely disrupted bilateral trade, which previously exceeded \$600 billion annually.

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President Trump characterized the negotiations as a "total reset" conducted in a "friendly, but constructive, manner." He expressed optimism about China opening its markets to American businesses and highlighted the progress made during the talks.

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Greer underscored the urgency of addressing the U.S.'s \$1.2 trillion trade deficit, which had prompted the declaration of

a national emergency and the implementation of the “Liberation Day” tariffs. He expressed confidence that the emerging deal would help resolve this economic imbalance.

While specific details of the agreement remain undisclosed, both sides indicated a willingness to continue negotiations. Further information is expected to be released on Monday.

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