

CN Morning Rundown: 4 Big Names Warn That Major Economic Disaster Is Ahead

Here's a quick summary of the top stories on :

4 Big Names Warn That Major Economic Disaster Is Ahead

I hope you are enjoying these beautiful summer weekends while you still can, because it appears that very troubled times are dead ahead. Simultaneously, inflation continues to spiral out of control even as economic activity in the U.S. dramatically slows down.

Many have compared what we are currently experiencing to the "stagflation" of the 1970s, but the truth is that what we are facing will eventually be so much worse than anything that we went through back then. A meltdown of historic proportions is here, and as you will see below, some of the biggest names in the entire country are talking about it.

On Monday, the average price of a gallon of gasoline in the United States set another all-time record high.

Texas Lawmaker Proposes Bill to Protect Children From 'Disturbing' Drag Queen Shows

"Drag shows are no place for a child."

Those are the words of Texas state Rep. Bryan Slaton (R), who this week announced plans to introduce legislation to protect children from being exposed to drag queen shows—a proposal that follows disturbing footage showing children present at a Dallas drag event advertised as "fit for guests of all ages."

An Eventbrite description of the show, which was at a bar, billed the event as "the ultimate family-friendly pride

experience” and “a family-friendly spin-off of our famed Champagne Drag Brunch, with our resident DJ Charlie Phresh playing some of your favorite hits while host Nicole O’Hara Munro brings together some of the best drag entertainers around!”

China’s ‘Backdoor’ Threat That Could Take Down US Electric Grid

Electrical substations are in almost every city nationwide. Most house transformers play a huge part in getting power out to you. The larger they are, the more critical.

“Transformers have been called by many people the ‘Achilles’ heel’ of the electric grid,” explained Joe Weiss, an engineer and independent consultant.

Transformers take voltage sent by power plants and convert it to a level that can be distributed. Essentially, they keep electricity flowing at safe levels. {eoa}

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