Stock Market Earnings Look Good Says Finance Adviser

The Issachar Fund is holding growth stocks with strong fundamental and technical chart patterns that appear to be under accumulation. I believe the rotation from growth to value that occurred in the first quarter may be switching back to growth because growth stocks have seen price increases before and after their earnings announcements. Earnings are looking good, and growth has come back alive, so we could be ready for a nice sprint higher. Almost all of our stocks have seen an increase in mutual fund ownership in the last quarter. The more mutual fund buying I see, the more conviction I have to buy and hold through the next decline. Larger mutual funds are typically longer-term holders simply because they cannot get in and out of a stock like a smaller nimbler fund. Issachar is a fund that can invest in the fastest horses during a bull market or sit on the sidelines in a bear market. Currently, we are invested in some fast horses because I believe we are in a bull market, and the Fed certainly appears to have our back. It has been a "hard penny" market in 2021, but we could be nearing an "easy dollar" market similar to 2020. (There is no guarantee that any investment will achieve its objectives, generate positive returns or avoid losses.)

The Fed did it again and increased its balance sheet by $28 billion last week, which is encouraging! Every time the Fed increases its balance sheet by printing new money, that money has to go somewhere, and a lot of it ends up in the stock market bidding up prices. As long as the Fed keeps rates near zero by buying Treasury Bonds, the longer the "can will be kicked down the road." However, I have noticed that the dollar has fallen over 2.5% since 3/31/21, while the Fed's balance sheet has increased over $130 billion. Could this be a sign that the Fed has printed too much too fast? I do not think so.

However, if the dollar falls another 1.5% past the Jan. 6 support level, things could get interesting quickly.

Bottom Line: Growth seems to be in favor, so that is where we are invested. Earnings are coming in better than expected for the most part, and I am encouraged. Issachar stocks are fundamentally strong, with accelerating earnings and sales exhibiting sound chart patterns of institutional accumulation, giving me great conviction. I believe we could be entering a more favorable period where growth stock investors are rewarded for taking risk. However, I rely on God's wisdom to keep us out of harm's way and steer us in the right direction.

"To acquire wisdom is to love yourself; people who cherish understanding will prosper" (Prov. 19:8, NLT).

For more information listen to *Biblical Stock Market Updates* on the Charisma Podcast Network and read the 2021 first quarter fact sheet here. {eoa}

LIONX *is a BRI/ESG, tactical, alternative, mutual fund actively managed like a hedge fund.*

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