

Shemitah Ripples as Global Wealth Continues Plummeting

The Shemitah may be over according to the calendar, but its effects still linger.

Just reflect on the Black Monday crash of 1987—the greatest percentage decline in the U.S. stock market history. The crash occurred 30 days after the end of the Shemitah calendar.

“Stock market prices are at completely irrational levels,” Economic Collapse blog author Michael Snyder says. “... in order to get back to what is normal, what is rational, stock prices would actually have to make sense and not be completely outrageous, the stock market would have to (drop) 40 percent to get to that level.”

Watch the video to see what this means for us.