

Financial Expert Rebukes the Spirit of Fear Gaining Foothold in the News

Threats and warnings continue to be traded between President Donald Trump and North Korea leader Kim Jong Un, but it's the trading of another kind being considered by financial expert Dan Celia.

CNN reported that Russian President Vladimir Putin warned that the escalating crisis over North Korea's weapons program risks developing into a "global catastrophe," while U.S. Ambassador to the United Nations Nikki Haley said Kim was "begging for war" as she urged the U.N. Security Council to adopt strong sanctions measures.

Celia, who leads Financial Issues Stewardship Ministries (FISM,) and focuses on important economic news and biblical investing during his daily, three-hour program, "Financial Issues," says the "fear factor" over the North Korea situation could impact the economy.

"We've got a lot of nervous people out there right now, and they're trading on those fears and their nerves," Celia said on a recent "Financial Issues" program. "And a lot of people are buying into the fear. But remember, we are still hovering at the 22,000 range in the Dow. I'm not saying that we're OK if it drops 10 percent—nobody likes to see that—but at the same time, we can't get too caught up in the bad news. It's true that conflict and war do wreak havoc on the economies of the countries involved, but in the meantime, we must remain level-headed in our finances and investments."

On the first full day of trading after the Labor Day weekend, the Dow Jones Industrial average fell 220 points, perhaps due to uncertainty following North Korea's Sept. 2 nuclear test.

Celia says, however, that there's positivity, hope and wisdom to focus on in the meantime.

"The good news is we have a great God, and maybe this will be a pivotal moment for all of us who know that God to get on our knees," Celia said. "We need to be praying for God's wisdom in the events of this day. Let's not just be concerned, let's not just be worried, let's not think about our portfolios and our monies and our investments. Let's pray that God would infuse wisdom in not only the president, but all the other leaders who will be dealing with this situation at hand. Let's pray that those who are hearing some of the God-given wisdom have open ears and will hear and take heed. We need to be praying for our country and our country's leaders. That's first and foremost."