Biblical Stock Market Report: Bullish and Optimistic Blue Skies Ahead

The Issachar Fund (LIONX, BRI, ESG), is 40% invested in 24 growth stocks as of Sunday, Aug. 30, 2020. Here's a link to my current *Biblical Stock Market Updates* podcast detailing recent investments.

I added a few more stocks to LIONX last week as my conviction improved. It is getting harder finding growth stocks with lower risk buy points, so I do get excited when I find a buyable set-up that works. If it does not work (loses money), then I keep it on a tight leash, seeking to keep losses small. The S&P 500 Index is up about 10% year to date, but it was down over -33% during the COVID-19 crash from Feb. 19 to March 23, 2020. I am pleased with how LIONX has navigated this period, and I am bullishly optimistic into November. (There is no guarantee that any investment will achieve its objectives, generate positive returns or avoid losses. For more information about the Issachar Fund, including current performance, please visit *)*.

Fed Declines, but I'm Not Too Concerned

The Fed's balance sheet declined about $20 billion last week, but I am not too concerned. The Fed chairman, Jay Powell, announced they would like to see a 2% average inflation rate in the U.S. economy, and the market seemed to agree. This 2% inflation average tells me that they may see inflation on the horizon above 2%, and they did not want it to spook the market if it became a reality. It also tells me that we may see higher prices in the near term, but the Fed has ways to decrease inflation if needed.

One way to tame inflation would be to decrease the Fed's bloated balance sheet, so that is why I am focused on what they say and what they are doing each week. For now, I am not too worried about the Fed materially contracting its balance sheet ahead of the election because I believe the Fed wants Trump to win a second term. After all, President Trump hired Jay Powell to run the Fed, and I believe Jay Powell respects the president and wants to see him succeed.

I believe the market is a discounting mechanism, and if the market thought Trump would not win reelection, it would suffer a serious decline. President Trump wants to lower taxes and reduce regulations, and free-market capitalism historically thrives on these basic principles. I believe America is exceptional because free-market capitalism works!

The Bottom Line

I plan to increase LIONX exposure as I find leading growth stocks with strong fundamentals and sound technical chart patterns. The trend is up with signs of institutional accumulation, and that gives me the conviction to hold what we have and add more positions as opportunity presents itself. I believe the Fed has our back, and the decision-makers there will not do anything substantial before the November election, so let's enjoy the ride. Grace and peace to everyone, and may you fall in love with Jesus and know that He is madly in love with you!

"Love is patient, love is kind. It does not envy, it does not boast, it is not proud. It does not dishonor others, it is not self-seeking, it is not easily angered, it keeps no record of wrongs. Love does not delight in evil but rejoices with the truth. It always protects, always trusts, always hopes, always perseveres" (1 Cor. 13:4-8, NIV).

Listen to my most recent *Biblical Stock Market Updates* podcast at this link. {eoa}

Click here for the LIONX Second Quarter Fact Sheet

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