

# 20 Reasons Why People Who Quit Prepping After September Are Dead Wrong

Millions of Americans were gearing up for some huge event to happen in September, but the world didn't end. Now, many of them have given up entirely on prepping.

Of course the truth is that some absolutely earth-shattering events did take place last month, but because September did not play out exactly as some were anticipating, a lot of people feel very let down.

My contacts in the emergency food industry tell me that sales have dropped off dramatically, and yesterday I was told by someone that I trust that the same is true for those that sell precious metals. But this should not be happening.

What we witnessed in August and September was just the warm-up act, and all of the numbers are absolutely screaming at us that we are right on track for a major global crisis. In this article I am going to focus on economic and financial issues, but there are so many other things going on around the planet right now that threaten to throw our world into turmoil. Anyone that thinks that it is safe to "relax" now is simply not paying attention.

The following are 20 reasons why all the people who quit prepping after September are dead wrong:

1. U.S. exports are down 11 percent for the year so far. The only other times they have fallen this dramatically since the turn of the century were during the last two recessions.
2. Since March, the amount of stuff being shipped by truck, rail and air inside the United States has been falling every

single month on a year-over-year basis. This is a clear indication that economic activity is really slowing down.

3. Wholesale sales in the U.S. have fallen to the lowest level since the last recession.

4. The inventory-to-sales ratio has risen to the highest level since the last recession. This means that there is a whole lot of unsold inventory that is just sitting around out there and not selling.

5. Industrial production declined for five months in a row during the first half of 2015. That is something that has never happened outside of a recession.

6. Wal-Mart is projecting that its earnings may fall by as much as 12 percent during the next fiscal year.

7. Don't expect U.S. consumers to rush in and save the day. According to brand-new numbers from the Social Security Administration, 51 percent of all American workers make less than \$30,000 a year.

8. And remember, there are 102.6 million working-age Americans who do not even have a job of any kind.

9. According to *Challenger Gray*, layoffs at major firms have risen to the highest level that we have witnessed since 2009.

10. The number of job openings in the United States declined by 5.3 percent during the month of August. That was a huge plunge for just one month.

11. According to British banking giant HSBC, the world is already in a "dollar recession." Global trade has fallen 8.4 percent so far this year, and global GDP expressed in U.S. dollars is down 3.4 percent.

12. In September, Chinese exports were down 3.7 percent compared to one year ago, and Chinese imports were

down a staggering 20.4 percent compared to a year ago.

**13.** During the month of August, we witnessed the eighth largest single day stock market crash in U.S. history on a point basis and the 10th largest single day stock market crash in U.S. history on a point basis. It was the first time ever that the Dow Jones Industrial Average declined by more than 500 points on two consecutive trading days.

**14.** On August 24, we also witnessed the greatest **intraday** stock market point swing of all time. From the high point of the day to the low point of the day, the Dow Jones Industrial Average plummeted 1,089 points before recovering.

**15.** At one point in September, approximately 11 trillion dollars of stock market wealth had been wiped out around the globe.

**16.** At one point in September, Chinese stocks were down about 40 percent from the peak of the market.

**17.** At one point in September, German stocks were down about 25 percent from the peak of the market.

**18.** Since the last financial crisis, the global economy has added another 50 trillion dollars to our colossal pile of debt. That means we are far more vulnerable to a crisis than we were the last time around.

**19.** The list of global financial giants that are rumored to be in very serious trouble includes Deutsche Bank (the biggest bank in Germany), UBS (the biggest bank in Switzerland) and three of the largest commodity trading firms on the entire planet: Glencore, Trafigura and the Noble Group. The total collapse of any one of them would easily be another "Lehman Brothers moment" for the global financial system.

**20.** Stocks are still in a massive bubble. In fact, stocks in

the U.S. are going to have to fall more than 30 percent from the current levels just to get back to what is considered “normal” or “average.”

In this day and age, we are so impatient and our attention spans are pitifully small. We live in a world of instant coffee, video on demand and 48-hour news cycles. Very few of us are willing to take a long-term view of things because we have all become accustomed to “living in the now” and focusing on what is in front of us this very instant.

Yes, the headlines are not screaming about a “stock market crash” or an “economic depression” on this particular day in October.

But that doesn’t mean that we are out of the woods by any stretch of the imagination.

The biggest bank in the Western world (HSBC) says that a global recession has now begun, and the pain that we have experienced so far is just the tip of the iceberg.

So please don’t think that it is time to relax.

The month of September was not “the end” of anything.

Rather, it was just the beginning.